

## CHIEF EXECUTIVE CERTIFICATE

I, Fergus Power, the Chief Executive of Waitaki District Council (**Council**) certify as follows:

### 1. RESOLUTIONS

1.1 The Council has, by all necessary resolutions duly passed (**Resolutions**):

(a) approved the transactions contemplated by the:

- (i) Debenture Trust Deed dated on or about the date of this certificate between Covenant Trustee Services Limited and the Council; and
- (ii) Registry Customer Agreement dated on or about the date of this certificate between Link Market Services Limited and the Council,

(together, the **Documents**); and

(b) authorised execution of the Documents by the Council,

or has delegated sufficient authority to officers of the Council to provide the approval and authorisation referred to in paragraphs (a) and (b), and that approval and authorisation has been given in accordance with that delegated authority.

1.2 The Resolutions remain in full force and effect.

### 2. COMPLIANCE WITH THE ACT

For the purposes of section 118 of the Local Government Act 2002 (**Act**), in entering into the Documents and performing its obligations under the Documents, and all other documentation contemplated by or entered into in connection with the Documents, the Council has complied with the Act.

### 3. DUE EXECUTION

The Documents have been properly executed by the Council.

This certificate is given by me in my capacity as Chief Executive of the Council in good faith on behalf of the Council and I shall have no personal liability in connection with the issuing of this certificate.

Dated:

2020

---

Fergus Power  
Chief Executive