

Financial Statements
Omarama Airfield Limited
2017/18

FINANCIAL STATEMENTS INDEX

COMPANY DIRECTORY 3

ENTITY INFORMATION 4

STATEMENT OF INTENT 5

STATEMENT OF FINANCIAL PERFORMANCE 10

STATEMENT OF FINANCIAL POSITION 11

STATEMENT OF CASH FLOWS 12

STATEMENT OF ACCOUNTING POLICIES 13

NOTES TO THE FINANCIAL STATEMENTS 16

 1. Other operating income 16

 2. Grants and donations received 16

 3. Employee related costs 16

 4. Income tax 16

 5. Bank accounts and cash 17

 6. Debtors and prepayments 17

 7. Property, plant and equipment 17

 8. Creditors and accrued expenses 17

 9. Loans 18

 10. Equity 18

 11. Commitments 18

 12. Contingent liabilities 18

 13. Related-party transactions 19

 14. Director fees 19

 15. Events after the balance date 19

 16. Explanation of major variances against budget 19

STATEMENT OF SERVICE PERFORMANCE 21

OMARAMA AIRFIELD LIMITED

COMPANY DIRECTORY AS AT 30 JUNE 2018

Directors	Mr C Geddes Mr T R Jones Mr R A Subtil Mr G E Claridge	Chairman
Registered Office	Omarama Airfield SH 6 Omarama New Zealand	
Postal Address	P O Box 284 Queenstown	
Authorised Capital	\$418,706	
Company Number	DN 411309	
Solicitor	Hope Legal & Associates 76 Thames Street Oamaru	
Auditor	Martin Wakefield Chartered Accountant on behalf of the Auditor-General	

OMARAMA AIRFIELD LIMITED

ENTITY INFORMATION FOR THE YEAR ENDED 30 JUNE 2018

Legal name

Omarama Airfield Limited (the Company).

Type of entity and legal basis

The Company is incorporated in New Zealand under the Companies Act 1993. The Company is controlled by the Waitaki District Council and the Omarama Soaring Centre Incorporated and is a council-controlled organisation as defined in section 6 of the Local Government Act 2002.

The Company's purpose or mission

The primary objective of the Company is to maintain public access to the airfield for its transport and recreational facilities while encouraging the gliding facilities and activities that make use of the world class gliding environment of the Omarama area.

Structure of the Company's operations, including governance arrangements

The Company comprises a Board of four Directors who oversee the governance of the Company and are responsible for the day-to-day operations, and up to three other part time staff/subcontractors who support the directors in delivering against the Company's objectives. Two directors are appointed by the Waitaki District Council and two directors are appointed by the Omarama Soaring Centre Incorporated.

Main sources of the Company's cash and resources

A percentage of turn over from airfield operators, aircraft landing fees, and rent/lease income are the primary sources of funding to the Company.

OMARAMA AIRFIELD LIMITED

STATEMENT OF INTENT FOR THE 2017-18 YEAR

1. Introduction

This Statement of Intent has been prepared in accordance with Clauses 9 and 10 in Schedule 8 of the Local Government Act 2002.

It identifies for the 2017-18 the activities and intentions of Omarama Airfield Limited for the year and the objectives to which those activities will contribute. Performance targets and measures are specified, along with the Company's policies relating to governance and other matters.

The Statement of Intent is compiled annually in consultation with the two shareholders, Waitaki District Council and the Omarama Soaring Centre Incorporated.

2. The Company

2.1 Background

Omarama Airfield Limited was formed in 1993 to develop and operate the Omarama Airfield. Waitaki District Council and Omarama Soaring Centre Inc. each own 50% of the shares issued by the Company. Under the provisions of the Local Government Act 2002, the company is a Council Controlled Organisation.

Council's primary objective for continued ownership is to maintain public access to the transport and recreational facilities of the airfield whilst encouraging the gliding activities which use of the world class gliding environment of the Omarama area.

2.2 Nature and Scope of Activities

Omarama Airfield Limited owns the airfield, infrastructure and common facilities and is responsible for the operation and ongoing development of the facility.

2.3 Objectives

The principal objective of the Company is to provide airfield facilities that support flying activities and encourage air operation opportunities in Omarama.

The principal objective is advanced through:

- Enhancing the airfield infrastructure for local and international gliding visitors;
- Providing public access to airfield facilities;
- Enabling recreational flying activities where they support the above objectives;
- Supporting commercial operations;
- Hosting competitions and events and
- Supporting aviation club operations.

2.4 Shareholder Expectations

The shareholders expect that in conducting the affairs of the Company, the directors shall ensure:

- Business activities are conducted in an efficient and effective manner.
- Assets and liabilities are prudently managed.
- The overall performance supports shareholder reasons for continued ownership.
- The decisions made enhance the achievement of the Company's long term objectives.
- The Company acts as a good employer and as an environmentally conscious and responsible citizen.
- That transparent and collaborative relations are maintained with the shareholders.

3. Reporting and Performance Measures

3.1 Reporting Frequency and Content

A Director of the Company shall attend the meeting at which the Annual Report or Half Yearly Report is presented to the Council or the Omarama Soaring Centre.

Based on an annual balance date of 30th June the company will in accordance with the provisions of Clauses 8 and 9 of Schedule 8 and Section 64 of the Local Government Act 2002 provide to the shareholders the following reports:

Draft Statement of Intent

By 1 March each year, the Directors shall deliver to the shareholders a Draft Statement of Intent for the following year.

Completed Statement of Intent

By 30th June of each year, the Directors will deliver to the shareholders a Statement of Intent for the following year.

Half Yearly Report

Within two months after the end of the first half of each financial year, the Directors shall deliver to the shareholders an un-audited report containing the information required by the Financial Reporting Act 1993. The report shall include a commentary on the first six

months results and the outlook for the second six months with reference to any significant factors that are likely to have an effect on the Company's performance.

Annual Report

Within three months of the end of the financial year, the Directors shall deliver to the shareholders the Annual Report which will include:

- A report on the operations of the Company to enable an informed assessment of the Company's performance, including variations from the business plan and achievements against performance targets.
- Audited financial statements as required under the Financial Reporting Act 1993.
- A report on performance against the Corporate Governance Statement.

3.2 Performance Targets and Measures

Over the next three years the Company's performance targets are to:

- (i) Maintain, operate and provide planned services within budgeted income.
- (ii) Achieve a break even or better financial result after prudent provision for asset replacement, depreciation and future trading requirements.
- (iii) Update the Company's business plan on an annual basis.
- (iv) Enhance the economic benefits to the Omarama and Ahuriri community arising from the operation and development of the airfield as measured by increased patronage of facilities and participation in events.

Ratio of Consolidated Shareholders' Funds to Total Assets

'Shareholders' Funds' (Equity) are defined as the paid-up capital plus any retained tax paid profits earned less any dividends distributed to shareholders. They include accumulated surpluses, revaluation reserves, trust funds and any other reserves or funds which have been accumulated in accounts known as either "Revenue Reserves" or "Capital Reserves".

'Total Assets' are defined as the sum of all current and non-current assets plus investments of the Company.

The projected target for the ratio of shareholders' funds to total assets is at least 90%.

Directors Estimate of the Company Value

The Company's commercial value is estimated in all material respects to be equivalent to the paid up share capital. The directors will advise the shareholders on an annual basis if they believe the value to differ materially from this.

4. Governance, Policy and Procedures

4.1 Corporate Governance Statement

(a) Role of the Board of Directors

The Directors' role is defined in Section 58 of the Local Government Act 2002. This section states 'the role of a director of a council-controlled organisation is to assist the organisation to meet its objectives and any other requirements in its statement of intent' without limitation on 'the other duties that a director of a council-controlled organisation has.' The Board consults with the Company's shareholders in preparing and reviewing the Statement of Intent.

The Board meets on a regular basis and is responsible for the proper direction and control of the Company's activities as required by the Local Government Act 2002 and the Companies Act 1993.

The Board acknowledges that it is responsible for the overall control framework of the Company but it recognises that no cost effective internal control system will preclude all errors and irregularities.

(b) The Role of the Shareholders

The Board will ensure that the shareholders are informed of all major developments affecting the Company. The shareholders are provided with a draft Statement of Intent and information is communicated to them via the Half Yearly and Annual Reports or if required special meetings.

The shareholders appoint the directors.

(c) Board Appointments

The board comprises four directors and in accordance with the constitution two are appointed by each shareholder.

The Council's director rotation policy requires its directors to retire over any three year period. Retiring Directors shall be eligible to apply for reappointment.

(d) Board Committees

There are no Board Committees.

(e) Company Management Structure

The four directors are involved on a day to day basis in the management of the airfield with administration and maintenance services contracted as required.

4.2 Dividend Policy

It is not intended that the Company will pay a dividend.

4.3 Accounting Policies

The Company's accounting policies will comply with the legal requirements of the Companies Act 1993, the Financial Reporting Act 1993 and Local Government Act 2002.

A full statement of Accounting Policies will be presented in the Company's Annual Report.

4.4 Procedures for Acquisition of Other Interests

The acquisition of shares or interest in other companies or organisations will only be considered by the Directors where such acquisition is consistent with the long term commercial objectives of the Company.

The approval of the shareholders will be obtained prior to any such transaction.

4.5 Activities for Which the Company Seeks Compensation from any Local Authority

The directors will co-operate with council in establishing a discharge to land via seepage field for the wastewater outfall from the Omarama waste water treatment plant. Providing there is no cost to the company.

There are no other activities contemplated for which the company seeks local authority compensation.

The Council is not permitted to provide any guarantee, indemnity or security in respects of the assets, liabilities or trading activities of the Company.

4.6 Tendering Policy

The Company has a tendering policy for the supply of goods and services to the Company.

Compliance with the tendering policy is recorded in the Company's Annual Report.

OMARAMA AIRFIELD LIMITED

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2018

	Notes	Actual 2018	Budget 2018	Actual 2017
Revenue				
Turnover percent		54,016	52,000	52,415
Landing fees		33,644	35,000	34,431
Operator fees		4,858	4,924	4,524
Other operating income	<u>1</u>	-	-	243
Rents & leases		47,364	47,105	45,378
Donations received	<u>2</u>	100	-	100
Interest received		1,865	1,000	600
<i>Total revenue</i>		141,847	140,029	137,692
Expenses				
Accountancy		10,266	10,500	10,258
Audit		5,896	5,896	5,870
Depreciation		24,615	27,500	24,966
Employee related costs	<u>3</u>	20,591	23,500	22,852
Fuel		2,707	3,000	2,725
General expenses		907	1,000	930
Insurance		6,045	6,045	5,551
Interest		277	-	-
Power		8,542	8,300	8,216
Professional fees		-	5,000	1,009
Rates		25,179	24,000	23,425
Repairs & maintenance		13,300	10,000	8,933
Terminal expenses		4,193	4,000	4,562
Travel		1,800	1,800	1,800
<i>Total expenses</i>		124,318	130,541	121,096
Surplus/(deficit) before tax		17,529	9,488	16,596
Income tax expense	<u>4</u>	7,877	6,017	6,433
Surplus/(deficit) after tax		9,652	3,471	10,162

Explanations of major variances against budget are provided in note 16.

The Statement of Accounting Policies and Notes to the Financial Statements are an integral part of, and should be read in conjunction with the Financial Statements.

OMARAMA AIRFIELD LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	Notes	Actual 2018	Budget 2018	Actual 2017
Assets				
Current assets				
Bank accounts & cash	<u>5</u>	157,233	133,316	127,344
Debtors & prepayments	<u>6</u>	5,091	3,919	3,919
<i>Total current assets</i>		162,324	137,234	131,263
Non-current assets				
Property, plant & equipment	<u>7</u>	1,262,481	1,279,080	1,286,580
<i>Total non-current assets</i>		1,262,481	1,279,080	1,286,580
Total assets		1,424,805	1,416,314	1,417,843
Liabilities				
Current liabilities				
Creditors & accrued expenses	<u>8</u>	16,798	14,488	16,988
Loans	<u>9</u>	2,500	2,500	2,500
<i>Total current liabilities</i>		19,298	16,988	19,488
Non-current liabilities				
Loans	<u>9</u>	16,160	16,160	18,660
<i>Total non-current liabilities</i>		16,160	16,160	18,660
Total liabilities		35,457	33,147	38,147
Total assets less total liabilities		1,389,348	1,383,167	1,379,696
Company equity				
Share capital	<u>10</u>	418,706	418,706	418,706
Capital reserve	<u>10</u>	798,570	798,570	798,570
Accumulated surpluses	<u>10</u>	172,072	165,891	162,420
Total company equity		1,389,348	1,383,167	1,379,696

Explanations of major variances against budget are provided in note 16.

The Statement of Accounting Policies and Notes to the Financial Statements are an integral part of, and should be read in conjunction with the Financial Statements.

These financial statements were authorised for issue by the Board of Directors on 14 August 2018

Director  Director 

OMARAMA AIRFIELD LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2018

	Notes	Actual 2018	Budget 2018	Actual 2017
Cash flows from operating activities				
Receipts from operating		138,654	139,029	137,194
Receipts from interest (net)		1,865	1,000	600
Receipts from donations	<u>2</u>	100	-	100
Receipt from tax refund		-	-	400
Payments to suppliers and employees		(94,250)	(103,041)	(99,209)
Income Tax		(10,900)	(6,017)	-
GST (net)		(2,565)	-	(125)
<i>Net cashflow from operating activities</i>		32,905	30,971	38,960
Cashflows from investing and financing activities				
Proceeds from loans		-	-	-
Payments to acquire property, plant, and equipment		(516)	(20,000)	(39,154)
Repayment of loans		(2,500)	(5,000)	(2,500)
<i>Net cash flow from investing and financing activities</i>		(3,016)	(25,000)	(41,654)
Net increase/(decrease) in cash for the year		29,889	5,971	(2,694)
Add opening bank accounts and cash		127,344	127,344	130,038
Closing bank accounts and cash		157,233	133,316	127,344

Explanations of major variances against budget are provided in note 16.

The Statement of Accounting Policies and Notes to the Financial Statements are an integral part of, and should be read in conjunction with the Financial Statements.

OMARAMA AIRFIELD LTD

STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 30 JUNE 2018

ACCOUNTING POLICIES APPLIED

BASIS OF PREPARATION

The Board has elected to apply PBE SFR-A (PS) *Public Benefit Entity Simple Format Reporting – Accrual (Public Sector)* on the basis that the Company does not have public accountability (as defined) and has total annual expenses of less than \$2 million.

All transactions in the financial statements are reported using the accrual basis of accounting.

The financial statements are prepared on the assumption that the Company will continue to operate in the foreseeable future.

There have been no changes to accounting policies for the year.

GOODS AND SERVICES TAX

The Company is registered for GST. All amounts in the financial statements are recorded exclusive of GST, except for debtors and creditors, which are stated inclusive of GST.

SIGNIFICANT ACCOUNTING POLICIES

Revenue

Operating revenue

Operating revenue represents the revenue earned from the Company's airfield operations in the ordinary course of business and are recognised when invoiced.

Interest revenue

Interest revenue is recorded as it is earned during the year.

Donations revenue

Donations revenue is recognised when received.

Operating and overhead expenses

Operating costs and overheads are expensed when the related goods or services have been received.

Bank accounts and cash

Banks accounts and cash comprise cash on hand, cheque and savings accounts, and deposits held at call with banks.

Provisions

The Company recognises a provision for future expenditure of uncertain amount or timing when there is a present obligation as a result of a past event, it is probable that expenditure will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Income tax

Tax expense is calculated using the taxes payable method. As a result, no allowance is made for deferred tax. Tax expense includes the current tax liability and adjustments to prior year tax liabilities.

Budget figures

The budget figures are derived from the statement of intent as approved by the Board at the beginning of the financial year. The budget figures have been prepared in accordance with Tier 3 standards, using accounting policies that are consistent with those adopted by the Board in preparing these financial statements.

Tier 2 PBE Accounting Standards applied

The Company has not applied any Tier 2 Accounting Standards in preparing its financial statements.

OMARAMA AIRFIELD LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1 Other operating income

	2018	2017
Huxtables Rural Safari two night stay at airfield	-	243
Total other operating income	-	243

2 Grants and donations received

	2018	2017
Donated cash - Omarama Model Aircraft Club	100	100
Total grants and donations received	100	1,363

Donated goods or services not recognised

During the year, the Company received management services from the Directors at no charge.

3 Employee related costs

	2018	2017
Wages	18,184	20,306
Secretarial contractor	2,316	2,423
Accident compensation	91	123
Total employee related costs	20,591	22,852

Staff are employed on a casual or seasonal basis and their pay rates are inclusive of holiday pay. There were no accrued employee related costs at balance date.

4 Income tax

	2018	2017
Current tax	-	-
Adjustments to current tax in prior years	-	-
Income tax expense	-	-
Relationship between income tax expense and accounting surplus		
Net surplus/(deficit) before tax	17,529	16,596
Tax at 28%	4,908	4,647
Plus/(less) tax effects of:		
Non-taxable revenue	-	-
Non-deductible expenses	-	-
Timing differences re depreciation	2,969	3,198
Tax losses utilised	-	(1,411)
Income tax expense	7,877	6,433

At balance date imputation credits were \$11,023 (2017: \$124).

5 Bank accounts and cash

	2018	2017
Cash on hand	50	90
Trading account	12,988	3,097
Oncall account	52,563	124,157
Serious saver account	91,632	-
Total bank accounts and cash	157,233	127,344

6 Debtors and prepayments

	2018	2017
Gross debtors	4,860	3,409
Provision for impairment	-	-
Net debtors	4,860	3,409
GST refund due	231	510
Prepayments	-	-
Tax refund due	-	-
Total debtors and prepayments	5,091	3,919

7 Property, plant and equipment

	Land and buildings	Infra- structure	Plant and equipment	Fixtures & fittings	Total
Carrying amount at 1 July 2016	1,122,237	134,091	16,064	-	1,272,393
Additions	-	38,654	500	-	39,154
Disposals (net of accumulated depreciatio	-	-	-	-	-
Depreciation expense	(9,332)	(10,836)	(4,799)	-	(24,966)
Carrying amount at 30 June 2017	1,112,905	161,909	11,766	-	1,286,580
					-
Carrying amount at 1 July 2017	1,112,905	161,909	11,766	-	1,286,580
Additions	-	-	516	-	516
Disposals (net of accumulated depreciatio	-	-	-	-	-
Depreciation expense	(9,332)	(11,199)	(4,085)	-	(24,615)
Carrying amount at 30 June 2018	1,103,574	150,709	8,198	-	1,262,481

8 Creditors and accrued expenses

	2018	2017
Creditors	11,011	10,678
Loan repayment	2,500	-
Taxation payable	3,287	6,310
Accrued expenses	-	-
Total creditors and accrued expenses	16,798	16,988

9 Loans

	2018	2017
Current portion		
Loan from Omarama Soaring Centre	2,500	2,500
Non-current portion		
Loan from Omarama Soaring Centre	16,160	18,660
Total loans	18,660	21,160

The Omarama Soaring Centre loaned the company \$25,000 in November 2015 to assist with the upgrade of the café building. The loan, with a face value of \$18,660 (2017: \$21,160), is issued at a nil interest rate. The loan is repayable over 10 years with the annual repayments based on the greater of 50% of the annual income that is received from its 5% levy on operation of the Kahu Café business or \$2,500.

The loan is unsecured.

10 Equity

	2018	2017
Contributed capital		
Balance at 1 July	418,706	418,706
Capital contribution	-	-
<i>Balance at 30 June</i>	418,706	418,706
Capital reserve		
Balance at 1 July	798,570	798,570
Capital gain on disposal	-	-
<i>Balance at 30 June</i>	798,570	798,570
Accumulated surpluses		
Balance at 1 July	162,420	152,257
Surplus/(deficit) for the year	9,652	10,162
<i>Balance at 30 June</i>	172,072	162,420
Total equity	1,389,348	1,379,696

11 Commitments

The company has no commitments (2017 \$nil).

12 Contingent liabilities

There are no contingent liabilities (2017 \$nil).

13 Related-party transactions

Related-party transactions significant to the Company requiring disclosure

Total revenue received from Omarama Soaring Centre Incorporated was \$5,399 (2017: \$8,130), plus rates of \$14,279 (2017: \$13,931), and \$28 (2017: \$46) was owing by Omarama Soaring Centre Incorporated at balance date.

A loan principal repayment of \$2,500 (2017: \$2,500) was made to the Omarama Soaring Centre Incorporated leaving a loan balance of \$18,660 (2017: \$21,160) owing at balance date.

Total payments to the Omarama Soaring Centre Incorporated were \$932 (2017: \$941), and to Waitaki District Council were \$23,917 (2017: \$22,169). \$nil (2017: \$97) was owed to Waitaki District Council at balance date.

Directors were paid a travel reimbursement: Clive Geddes \$500 (2017: \$500), Terry Jones \$600 (2017: \$600), Richard Subtil \$300 (2017: \$300), and Glen Claridge \$400 (2017: \$400). This amount of \$1,800 (2017: \$1,800) was owing at balance date.

All Directors flying from the Omarama airfield paid landing fees throughout the year at the market rate for use of the airfield and no monies were owing by them at balance date.

14 Director Fees

	2018	2017
Clive Geddes	-	-
Terry Jones	-	-
Richard Subtil	-	-
Glen Claridge	-	-
Total director fees	-	-

15 Events after balance date

There were no significant events after balance date.

16 Explanation of major variances against budget

Explanations for major variances from the Company's budgeted figures in the 30 June 2018 statement of intent are as follows:

Statement of financial performance

Landing fees were under budget \$1,356 due to no national gliding competition being held at Omarama during the season.

Depreciation expense was under budget \$2,885 due to carpeting of the terminal building not undertaken in the 2018/19 year as anticipated.

Expenditure on employee related expenses was under budget \$2,909 due to less work required on airfield improvements to bring it up to the current standard.

Expenditure on professional fees was under budget \$5,000 as legal fees anticipated for the renewal of leases and licences won't be incurred until the 2018/19 year.

Rates expense was over budget \$1,179 due to water rates incurred following a water leak in the hangar network.

Expenditure on repairs & maintenance was over budget \$3,300 due to the track beside the runway requiring to be re-gravelled.

Statement of financial position

Variations in the bank accounts and property plant & equipment are due to the carpeting of the terminal building not being undertaken.

OMARAMA AIRFIELD LTD

STATEMENT OF SERVICE PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2018

The Statement of Intent for the year ended 30 June 2018 had the following performance targets and measures:

1. *Operate and provide planned services within budgeted income.*
 - This has been achieved with the income at 1.3% above budget due to increased operator turnover, the expenses were also reduced by 4.7% to keep within the budgeted income.
2. *Achieve a breakeven or better result after prudent provision for asset depreciation and replacement and for further trading requirements.*
 - This year's surplus after tax of \$9,652 was \$6,181 above budget and a pleasing result with increased income and reduced expenses even after having to pay full tax for the first time after depleting the tax credits last year.
3. *Update the Company's business plan on an annual basis.*
 - The company's business plan is updated annually and evolves to reflect the outcomes of the consultation workshops involving commercial and recreational aviation stakeholders, users and the local community. Longer term planning is also directed by outcomes of the consultation.
4. *Measure the economic benefits to Omarama and the Ahuriri community arising from the operation and development of the airfield.*
 - The airfield company continues to directly employ local people for maintenance, cleaning and secretarial services, together with other services from local contractors and businesses.
 - The commercial operators on the airfield employ a number of permanent Omarama residents and continue to attract many seasonal workers each summer. At least 20 people are directly employed on the airfield during the season providing gliding instruction, towing, aircraft preparation and maintenance, administration, café, restaurant and accommodation services.
 - The airfield continues to attract an estimated 1,500 visitors per year.
 - A large number of the gliding visitors from overseas together with their friends and family will each spend many days and nights in Omarama, staying in local accommodation and making use of Omarama's restaurants, hotels, coffee shops and other services.
 - The Regional and National Gliding Championships and the new format Competition Enterprise continue to attract many glider pilots and their family or crew from throughout New Zealand and overseas, all staying in Omarama for at least one or two weeks per event, using local accommodation, shops, restaurants and bars.
 - The very successful Youth Glide Organisation held an exclusive 10 day camp before Christmas with on-going activities over the Christmas and January holiday period. The events are accompanied by parents, helpers and extra instructors all enjoying the activities in and around Omarama.
 - During the year the airfield hosted the South Island Regional Gliding Championships including pilots from overseas and the North Island, the New Zealand Youth Glide ten day national training camp, the Italian Sports Car Club display and open day, the Omarama Model Flying clubs three day aerotow event and a four day model flying competition and numerous other smaller but nevertheless important aviation events. All of these events add value to the community of Omarama.